

# FX Week

## Trading Places

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### By Saima Farooqi

#### CFH Markets hires Groves

Paul Groves has started a new role as a director at bespoke retail white-label systems vendor CFH Markets in London.

Groves joined the company on January 4 and focuses on selling CFH Markets liquidity and partner solutions to banks, brokers and fund managers in Europe.

He joins the company from Sudden, where he was chief dealer, prior to which he held the same role at ODL Securities.

At CFH, Groves reports to Lars Holst, co-founder and chief executive of CFH Markets, locally.

#### State Street promotes Bisegna

State Street Bank and Trust Company has named Tony Bisegna as its new global head of foreign exchange. Bisegna was previously the bank's global head of FX trading and a senior managing director since 2005, reporting to Mark Snyder, executive vice-president of State Street Global Markets. He started in his newly created post on January 4, with the same reporting line. State Street confirmed the promotion.

#### Julius Baer in key hire

Bank Julius Baer has appointed Lee Boon Keng as co-head of investment solutions group Singapore. Lee reports locally to Kenneth Ho, regional head of products and investment solutions group Asia-Pacific, and will help to manage the bank's investment solutions and investment advisory in Singapore.

Lee also serves as deputy chief investment officer (CIO) Asia-Pacific working alongside V. Anantha-Nageswaran, CIO for Asia, who will spend more time in Europe in his role as CIO of Bank Julius Baer.

Prior to joining Bank Julius Baer, Lee was chief investment strategist Singapore at UBS Wealth Management.

#### Kidd quits Eurobase

Andrew Kidd has left Eurobase Banking in London, where he was director of customer relations. Kidd worked with Eurobase clients to build and improve e-trading infrastructures. He managed customer accounts and developed opportunities for Eurobase's Siena eTrading products through new channels. Previously, he was executive director of e-business at ABN Amro from 1996–2008, where he helped build an eFX environment. Previous stints include four years at Standard Chartered, where he was head of financial institutional sales for Europe. His future plans are unknown. Eurobase declined to comment.

#### Newedge restructures FICC

Newedge has appointed Pierre Gay, former head of the broker's Asia-Pacific operations, to a newly created position of global head of fixed income, currencies and commodities (FICC), it said on Monday, January 11.

In his new role, which became effective on January 12, Gay is responsible for global product management and development. He works with regional heads on the performance of the FICC products and reports to Nicolas Breteau, global head of sales and front office in London.

Replacing Gay in his former role is Laurent Cunin, who will relocate from New York to Hong Kong this quarter. In New York, Cunin was acting chief executive of the Americas and head of sales Americas, prior to this he had worked in Asia for eight years and headed Soci t  G n rale's Fimat Tokyo office until 2005. In his new role, Cunin will also report to Breteau but also report to Blanc.

#### Soci t  G n rale expands in Hong Kong

Soci t  G n rale is building out its foreign exchange business with the hire of Phil Nakajima, according to a bank source. He will work in fixed-income and FX sales for global accounts in Hong Kong, reporting locally to Adam Reynolds, head of FICC sales. He is due to start his new post in February. Nakajima was previously at BarCap, where he worked in rates and commodities, focusing on hedge funds.

Soci t  G n rale and Barcap declined to comment.

#### RBS' Hopfner hops over to Hong Kong

Aiden Hopfner, director in FX sales for Asia Pacific at Royal Bank of Scotland, relocated to Hong Kong from Tokyo on January 1. Hopfner had been in Tokyo for two years, and relocates to the Special Administrative Region to help grow RBS' franchise. Hopfner reports to Chris Leuschke, global head of FX sales in London.

#### **Gain Capital promotes Oubina**

Jacob Oubina, an FX strategist at Gain Capital, has moved into FX sales, focusing on G-7 currencies. He reports to Timothy O'Sullivan, chief dealer based in New Jersey. In his previous role, he provided technical commentary on fixed income, equities and currencies. Prior to joining Gain Capital two years ago, he was a trading desk economist at Merrill Lynch, working with high-frequency economic data. O'Sullivan said: "I firmly believe Jacob is going to excel at this new opportunity."

#### **Morgan Stanley brings in Bartlett**

Morgan Stanley has hired Paul Bartlett as head of fixed income capital markets for central and eastern Europe, Middle East and Africa, in a new role. Bartlett will be based in London and reports to Giles Hutson and Claus Skumsager, co-heads of European fixed income capital markets.

Most recently, Bartlett worked as managing director in Goldman Sachs' financing group, and prior to that he was co-head of emerging market fixed income at Credit Suisse.

#### **Caxton takes on Smorczewski**

Jan Mark Xavier Smorczewski has joined Caxton Europe, a foreign exchange broker, based in London. He started on January 4 as an FX portfolio manager, according to market sources. He joins after six years at Barcap, where he ran its FX forward trading business. BarCap and Caxton declined to comment.